

Market Valuation Report

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CCC VALUESCOPE
Claim Services

David Morse + Associates
Market Report

Report Reference Number: 31955950
Claim reference: 327049
Loss Incident Date: 01/08/2004
Insured: Ternersesian

Adjuster: Amy Carpita
Claim Reported Date: 01/22/2004
Owner: Ternersesian
Appraiser: CARPITA, AMY

Introduction

David Morse + Associates Insurance has conducted an appraisal of your 1992 Toyota Deluxe 4X2 Xtracab 2d P/U located in San Diego, CA. The appraisal information was then used to conduct research in your market to determine the local market value of your unit. This CCC Valuescope Market Report details the results of that search. It contains the following sections:

Section Title:	Section Contents:
=====	=====
Equipment Summary	Market Value and Equipment Detail
VINGuard Identification	Loss Unit configuration and VIN history
Valuation Methodology	Method used to evaluate the vehicle
Comparable Units	Supporting market data for loss unit
Appraisal and Valuation Notes	Log notes for this file

===== Equipment Summary =====

Loss Unit Specifications

Branded Title
1992 Toyota Deluxe 4X2 Xtracab
2d P/U
4-2.4L-FI
Condition is 2: Average
Odometer 130,346
Actual Cash Value \$ 2,200.00

Loss Unit Equipment:

Option	Description
AT	Automatic Transmission
PS	Power Steering
PB	Power Brakes
CS	Cloth Seats
CC	Cruise Control
AC	Air Conditioning
AM	AM Radio
FM	FM Radio
ST	Stereo
CA	Cassette
SY	Styled Steel Wheels

Valuation Request: 31955950 (Continued) 1992 TOYO DELUXE 4X2 XTRACAB

===== Equipment Summary (continued) =====

Actual Cash Value does not include tax, title, license, prior damage or deductible. For additional information or special consideration, call the CCC Commercial/Recreational Vehicle Division at 1-800-621-8070 or, in Illinois, 312-CCC-INFO. Please use your Valuation Request Number for reference.

===== VINGuard Identification =====

VIN: JT4RN93P2N5066128

	Insurer Description	VINGuard Analysis
Year	1992	1992
Make	Toyota	Toyota
Model	Deluxe 4X2 Xtracab	Deluxe 4X2 Deluxe N93P
Body style	2d P/U	
Engine	4-2.4l-Fi	4-2.4l-Fi

VINGuard message(s):

VINGuard has decoded this VIN without any errors.

Previous Total Loss History:

Duplicate VIN 31955682--34270 previously submitted by
David Morse + Associates (269) 965-4320
on 01/08/2004 Claim #: 327049

Duplicate VIN 31955951--51112 previously submitted by
Commerical Recreational Vehicles (312) 229-8614
on 01/08/2004 Claim #: 327049

Valuation Request: 31955950 (Continued) 1992 TOYO DELUXE 4X2 XTRACAB

===== CARFAX Vehicle History =====
VIN: JT4RN93P2N5066128

CARFAX searched its nationwide database of nearly 2 billion records to provide you with this detailed vehicle history. Avoid making a potentially costly mistake when buying your next used car. Order a CARFAX Vehicle History Report at www.carfax.com.

CARFAX RESULTS

DATE REPORTED	ODOMETER READING	INFORMATION SOURCE	GENERAL COMMENTS
07/22/1992			
07/22/1992			dealer
10/06/1992		California Motor Vehicle Dept.	Title issued
07/31/1994	19,255	California Inspection Station Palmdale, CA	Passed emissions inspection
06/15/1995	23,219	California Inspection Station Yorba Linda, CA	Passed emissions inspection
08/26/1997	77,598	California Inspection Station Yorba Linda, CA	Passed emissions inspection
12/05/1997	86,898	California Motor Vehicle Dept.	Odometer reading reported for title
02/02/1998		California Motor Vehicle Dept.	SALVAGE TITLE/CERTIFICATE ISSUED Registered as lease vehicle

02/14/1998	California Motor Vehicle Dept.	SALVAGE TITLE/CERTIFICATE ISSUED	
02/20/1998	California Motor Vehicle Dept.	JUNK TITLE/CERTIFICATE ISSUED	
04/30/1998	California Motor Vehicle Dept.	JUNK TITLE/CERTIFICATE ISSUED	
Valuation Request: 31955950 (Continued) 1992 TOYO DELUXE 4X2 XTRACAB ===== CARFAX Vehicle History (continued) =====			
DATE REPORTED	ODOMETER READING	INFORMATION SOURCE	GENERAL COMMENTS
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04/30/1998		California Motor Vehicle Dept.	JUNK TITLE/CERTIFICATE ISSUED
05/08/1998		California Motor Vehicle Dept.	JUNK TITLE/CERTIFICATE ISSUED
05/26/1998	87,588	Inspection Co. California	Vehicle Inspected Anti-theft device present at the time of inspection
01/25/2000	95,039	California Inspection Station Sun Valley, CA	Passed emissions inspection
01/30/2002	109,961	California Inspection Station Valley Village, CA	Passed emissions inspection

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===== Valuation Methodology =====

The Commercial + Recreational Vehicle Division of CCC Information Services, Inc., prepared this CCC Valuescope Market Report for David Morse + Associates. CCC has been preparing market value reports for the insurance industry since 1981.

Valuations performed by CCC's Commercial + Recreational Vehicle Division require individual market searches to identify and locate supporting market information. Due to the unique nature of the loss units valued in the Commercial + Recreational Vehicle Division, a valuation expert handles each request individually.

When David Morse + Associates requests a valuation report, they provide CCC Valuation Request: 31955950 (Continued) 1992 TOYO DELUXE 4X2 XTRACAB

with the configuration of the loss unit, including model, hours or mileage, optional features, any accessories, the condition of the loss unit as well as the VIN/HIN/PIN (vehicle/hull/product identification number) of the loss unit. That identification number is analyzed to verify basic information provided on the loss unit.

David Morse + Associates also provides CCC with the loss unit owner's ZIP code, which identifies the local market used to determine the market value.

The local market area, however, may vary by vehicle or unit type. Where the vehicle or loss unit is readily available in a given location, the search area can be within the same city or state as the loss unit. If the loss unit or vehicle is very specialized, the search may expand to locate comparable support to document the loss unit's value.

Significant differences between the loss unit and any comparable units are documented and are used to define a verifiable market value for the loss unit. If no comparable units are located, the valuation expert will conduct a local market survey to gather the expert opinion of knowledgeable retailers in order to determine the local market value.

===== Comparable Units =====

The following Dealer Interview supports the local market value of the loss unit. The complete configuration of the loss unit is used to determine the Market Value.

Dealer Quote # 1 :

Location: Lemon Grove, Ca, Phone: (619) 326-7300
Dealer Name: Mc Clellan Buick Pontiac Contact Name: Gabriel Ybarra

Market Value: \$ 2,188

Dealer Quote # 2 :

Location: La Mesa, Ca, Phone: (619) 463-9321
Dealer Name: Carl Burger's Dodge World Contact Name: Paul Makenna

Market Value: \$ 2,188

===== Valuation Processing Notes =====

Quickcom Notes: This Automobile Has Been Valued As A Previously
Salvaged Vehicle With A Branded Title. The Local
Market Value Of This Vehicle In Non-Branded
Condition Is Provided In The Associated Total
Valuation Request: 31955950 (Continued) 1992 TOYO DELUXE 4X2 XTRACAB

===== Valuation Processing Notes (continued) =====

Loss Valuation #31955951 And Is For The Sum Of
\$4375.
We Have Surveyed Dealers To Determine The Market
Value Impact Of The Salvage Title. The Dealers
We Contacted Expressed Their Information As
Follows:
01/22/2004 11:10am - Gabriel Ybarra - Deduct 50%.
01/22/2004 11:25am - Paul Makenna - Deduct 50%.
If you have any questions, please contact Customer service